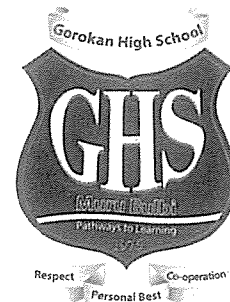


Assessment Task Notification

RESPECT | RESPONSIBILITY | PERSONAL BEST



Faculty: HSIE	Course: Economics	Time allowed: Two weeks + 50 mins in class
Teacher: Pascoe	Email: matthew.pascoe1@det.nsw.edu.au	
Task number: 2	Title: Extended Response Research Task	
Year: 11	Due date: Term 2, Week 8 Monday 16 th June 2025	Weighting: 30%

Syllabus outcomes assessed:

- P1 - demonstrates understanding of economic terms, concepts and relationships
- P2 - explain the economic role of individuals, firms and government in an economy
- P3 - describes, explains and evaluates the role and operation of markets
- P10 - communicates economic information, ideas and issues in appropriate forms
- P11 - applies mathematics concepts in economic contexts

21st Century and employment related skills:

<input checked="" type="checkbox"/>	Communication	<input type="checkbox"/>	Use of technology
<input checked="" type="checkbox"/>	Critical Thinking	<input checked="" type="checkbox"/>	Self-reflection and refinement
<input type="checkbox"/>	Creativity	<input type="checkbox"/>	Problem Solving
<input type="checkbox"/>	Collaboration	<input type="checkbox"/>	Initiative and Enterprise
<input checked="" type="checkbox"/>	Planning and organising	<input type="checkbox"/>	Cross-Cultural Understanding

Year 11 Economics – Extended Response Research Task

Topic 3: Labour Markets

■ Task Overview:

This task is designed to develop your understanding of the Australian labour market through both independent research and an in-class essay. You will investigate the demand and supply of labour and examine key labour market outcomes, including income inequality and employment trends.

✦ Part A: Research Report

Instructions:

Over two weeks, students will conduct research and prepare a maximum three-page A4 report into the following focus areas:

- Factors affecting the demand for and supply of labour in Australia
- Differences in income from work
- Trends in the labour market

The report should include:

- Definitions of key economic terms and concepts
- Use of real-world data, statistics, and graphs
- Case studies or examples (e.g. industries affected by casualisation, gender wage gap data)
- References to reputable Australian sources (e.g. ABS, RBA, Productivity Commission, ATO, Fair Work Ombudsman, The Conversation, Treasury)

This report will be used to support your in-class essay and may be submitted for feedback up to one week prior to the due date.

Part B: In-Class Essay Task

- **Date:** Two weeks from task issue
- **Time:** 40 minutes plus 10 minutes planning time
- **Format:** Extended response (essay)

You will be given one of the following three questions to respond to:

Possible Essay Questions (one will be chosen on the day):

1. Examine the factors that influence the demand for and supply of labour in the Australian economy.
2. Explain the causes of income inequality in the labour market and assess its economic implications.
3. Analyse recent trends in the Australian labour market and their impact on labour market outcomes.

Students will be able to refer to their Research report from Part A in their planning time.

Marking Criteria

Your response will be assessed on how well you:

- Demonstrate understanding of relevant economic concepts and issues
- Apply economic theory to real-world examples
- Use appropriate economic terms, data, and evidence
- Structure a coherent, well-reasoned argument
- Present a clear and logical response with appropriate written expression

Due Dates

- Research report due: Monday 16th June 2025
- In-Class Essay: Monday 16th June 2025 (Period 2)

Suggested Resources

- Australian Bureau of Statistics (<https://www.abs.gov.au>)
- Reserve Bank of Australia – Education (<https://www.rba.gov.au/education/>)
- Productivity Commission
- Fair Work Ombudsman
- The Conversation – Economy Section (<https://theconversation.com/au/topics/economy-259>)
- News outlets (e.g. ABC, Financial Review, The Guardian – for labour-related articles)

Year 11 Economics – Labour Markets Extended Response Task

Part A: Take-Home Research Task (15 marks)

Grade	Mark Range	Description
A	13–15	Excellent understanding and application. Thorough, well-organised research showing deep understanding of labour market concepts. Incorporates relevant data and real-world examples from reputable sources. Consistent use of economic terminology.
B	10–12	High level of competence. Clear and mostly accurate research that shows good understanding of key concepts and includes appropriate data/examples. Minor lapses in depth or terminology.
C	7–9	Sound understanding. Demonstrates general understanding of labour market issues with some relevant data and terminology. Some areas may lack clarity or detail.
D	4–6	Basic understanding. Research is limited, with minimal data and weak application of concepts. Organisation and terminology are inconsistent.
E	0–3	Limited or no understanding. Very little relevant content, poor structure, and minimal use of appropriate sources or terms.

Teacher Feedback – Part A:

Part B: In-Class Essay Task (20 marks)

Grade	Mark Range	Description
A	17–20	Excellent explanation and analysis. Comprehensive response that demonstrates deep understanding of labour market concepts. Uses real-world examples and economic theory effectively. Argument is well-structured and analytical.
B	13–16	High level of explanation and clarity. Clear and mostly accurate application of economic theory. Uses examples and data well with a logical argument. May have minor omissions.
C	9–12	Sound response. Adequate understanding of concepts with some relevant examples. Some analysis present, though may be descriptive. Structure is generally clear.
D	5–8	Basic response. Limited understanding with weak structure and superficial analysis. Few or inaccurate examples.
E	0–4	Minimal or no relevant response. Poor grasp of content, little to no structure, and lacks economic reasoning or examples.

Teacher Feedback – Part B:

Year 11 Economics – Research Task Guide (Part A)

■ This handout is designed to help you successfully complete the **Part A – Research Component** of your extended response assessment on **Labour Markets**. You will conduct independent research to prepare notes that will support your in-class essay. Your research should demonstrate your understanding of the syllabus content and be supported with relevant data, examples, and economic terminology.

✓ What Your Research Should Include:

- Clear definitions and explanations of:
 - Demand for and supply of labour
 - Labour market outcomes (unemployment, underemployment, wages, etc.)
- Analysis of factors affecting the demand for and supply of labour (e.g. technology, education, working conditions)
- Discussion of differences in income based on age, gender, education, and employment type
- Discussion of trends in the Australian labour market (e.g. casualisation, youth unemployment, participation rates)
- Use of up-to-date statistics, charts, and examples from **reputable Australian sources** such as:
 - Australian Bureau of Statistics (ABS)
 - Reserve Bank of Australia (RBA)
 - Fair Work Commission
 - Department of Treasury
 - Australian Council of Trade Unions (ACTU)
 - News sources (ABC, The Conversation, AFR)

💡 Tips for Researching Effectively:

- Use **headings and bullet points** to organise your notes
- Summarise key concepts in your own words – avoid copy-pasting
- Keep track of your sources for use in class and referencing
- Look for **recent statistics** and trends (2023–2025 where possible)

📁 Submission Guidelines:

- Submit typed notes or a research summary (maximum 3 pages)
- Include headings and subheadings for each topic area
- Notes should be neat, clear, and ready for use in your in-class essay
- Submit via your school's learning platform or as directed by your teacher

🕒 Due Date:

Your research report is **due two weeks from the date of issue**. Late submissions may receive a penalty unless a valid extension is granted.

📋 Final Checklist Before Submission:

- ✓ I have covered the required syllabus content
- ✓ I have used recent data and statistics
- ✓ I have used economic terminology
- ✓ My notes are well-organised and legible
- ✓ I have checked my spelling and grammar

Year 11 Economics – Economics Essay Guide (Part B)

Purpose of an HSC Economics Essay

An Economics essay requires you to:

- Explain key economic concepts and theories
- Apply those to real-world Australian and global examples
- Analyse issues and make judgments supported by evidence
- Structure your response logically

Your goal is not just to describe but to examine and evaluate economic relationships and outcomes.

The TXXXL Essay Structure

TXXXL is a powerful tool to help you build structured and analytical body paragraphs. Here's what it stands for:

Letter	Meaning	What to do
T	Topic sentence	Introduce the key idea of the paragraph using economic terms.
X	Explain	Define and explain the economic concept or theory relevant to your argument.
X	Example	Provide a real-world example or statistic (from the ABS, RBA, Treasury, etc.).
X	eXplain the example	Explain how your example proves or supports the argument you're making.
L	Link	Link the paragraph back to the question or thesis. Reaffirm your argument.

Structure of the Full Essay

1. Introduction (1 paragraph)

- Rephrase the question and clearly state your thesis (your central argument).
- Briefly outline key points or themes you will discuss.
- Avoid diving into examples or statistics here — save them for body paragraphs.

2. Body Paragraphs (3–4 paragraphs, use TXXXL)

- Each paragraph should focus on one key idea.
- Use economic terms, theory, and data.
- Apply TXXXL structure consistently.

3. Conclusion (1 paragraph)

- Summarise your key arguments.
- Reaffirm your thesis in light of the evidence you presented.
- Avoid adding new content or examples here.

Tips for Success

- ◇ Answer the whole question. If the question says "Analyse", don't just describe. Break down the issue and make judgments.
- ◇ Use economic terms. Be accurate with your vocabulary: e.g. *labour force*, *underemployment*, *marginal productivity*, *income inequality*.
- ◇ Use statistics and examples. Include data from sources like the ABS, RBA, Treasury, and Fair Work.
- ◇ Plan your response. Use 3–5 minutes to sketch your structure before you begin writing.
- ◇ Practice timed responses. HSC essays are often written in 35–40 minutes.

Sample Paragraph Using TXXXL (Topic: Labour Market Trends)

T: One major trend in the Australian labour market is the increasing rate of underemployment.

X: Underemployment occurs when workers are employed part-time or casually but would prefer more hours.

X: For example, ABS data from March 2025 shows an underemployment rate of 6.5%, particularly high among young workers aged 15–24.

X: This demonstrates that despite being counted as "employed", many Australians are not working to their full capacity, which affects income, job security, and overall productivity.

L: Therefore, underemployment is a key indicator of labour market slack and should be considered when assessing employment outcomes.

Below are some useful terminology, words, and phrases that you can use in your essay. Please follow the TXXXL paragraph writing structure provided as well as having a clear Introduction, Body and Conclusion.

Useful terminology	Useful words and phrases	
Labour demand	General explaining	Signifying importance
Occupation Mobility	In order to ...	Significantly ...
Equal pay	In other words ...	Notably ...
Capital	Furthermore ...	Importantly ...
Human capital	Likewise ...	Summarising
Working-age population	Similarly ...	In conclusion ...
Unemployment	As well as ...	Above all ...
Nominal wage	Coupled with persuasive (argument) ...
Real wage	Demonstrating contrast	Compelling ...
Labour productivity	However ...	All things considered ...
Enterprise bargaining	On the other hand ...	Other statements
Income distribution	Having said that ...	This leads to ...
Superannuation	By contrast/in comparison ...	Over time ...
Non-wage outcomes	Then again ...	As a result ...
Recession	That said ...	Consequently ...
Structural change	Yet ...	As can be seen in Figure 1 ...
Inequality	Acknowledging a reservation	Therefore ...
Wellbeing	Despite this ...	Another factor which impacts on ... is ...
Output of a firm	With this in mind ...	During an expansion/contraction ...
Labour productivity	Provided that ...	The effects on ... may include ...
Costs of Labour	In view of/in light of ...	Between the years ...
Labour supply	Nonetheless/nevertheless/notwithstanding ..	In response to ...
Factors of production	Giving examples	Continued growth ...
	For instance ...	
	To give an illustration ...	